

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **Huishang Bank Corporation Limited\***

**徽商銀行股份有限公司\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 3698 and 4608 (Preference shares))**

### **POSITIVE PROFIT ALERT**

This announcement is made pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of Huishang Bank Corporation Limited (the “**Bank**”, together with its subsidiaries, the “**Group**”) wishes to inform the shareholders and potential investors of the Bank that, based on the preliminary assessment made in the consolidated management accounts of the Group for the year ended December 31, 2019 which have not been audited or reviewed, the net profit of the Group was approximately RMB10 billion for the year ended December 31, 2019, representing an increase of approximately 13% as compared with 2018; the cost-to-income ratio of the Group was approximately 23%. As at December 31, 2019, the total assets of the Group exceeded RMB1.1 trillion, representing an increase of more than 7% as compared with the end of 2018; and the non-performing loan ratio was approximately 1.04%.

According to the information currently available, the Board considers that the increase in the Group’s net profit was mainly attributable to (1) the constant increase in interest-earning assets to drive the increase in the operating income of the Bank in light of adhering to the development philosophy of serving real economy; and (2) continuously strengthening comprehensive risk management to maintain on-going and sound operation.

The information contained in this announcement is the preliminary assessment made with reference to the consolidated management accounts of the Group for the year ended December 31, 2019 which have not been reviewed or audited by the Bank’s auditors. The actual results of the Group may be different from those disclosed herein. Shareholders and potential investors of the Bank are advised to read 2019 annual results announcement of the Bank carefully. Such announcement is expected to be published before the end of March 2020.

**Shareholders and potential investors of the Bank are advised to exercise caution when dealing in the shares of the Bank.**

By order of the Board  
**Huishang Bank Corporation Limited\***  
**Wu Xuemin**  
*Chairman*

Hefei, Anhui Province, the PRC  
January 21, 2020

*As at the date of this announcement, the Board comprises Wu Xuemin, Zhang Renfu and He Jiehua as executive directors; Zhu Yicun, Wu Tian, Yan Chen, Qian Dongsheng, Gao Yang, Wang Wenjin and Zhao Zongren as non-executive directors; Dai Peikun, Zhou Yana, Liu Zhiqiang, Yin Jianfeng and Huang Aiming as independent non-executive directors.*

\* *Huishang Bank Corporation Limited is not an authorized institution within the meaning of the Hong Kong Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*