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Huishang Bank Corporation Limited*

徽商銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3698 and 4608 (Preference shares))

Appointment of a New Member to the Nomination and Remuneration Committee

Reference is made to the announcements of Huishang Bank Corporation Limited (the “**Bank**”) dated March 20, 2017, December 12, 2017, March 23, 2018, July 2, 2018 and August 21, 2018.

The board of directors of the Bank (the “**Board**”) hereby announces that the Board convened a meeting on August 24, 2018 and passed a resolution to appoint Ms. Zhou Yana, an independent non-executive director, as a new member to the nomination and remuneration committee of the third session of the Board (the “**Nomination and Remuneration Committee**”), effective from the same date.

Following the appointment of Ms. Zhou Yana as a member of the Nomination and Remuneration Committee, the members of the Nomination and Remuneration Committee are as follows:

DAI Genyou (*chairman*) (*independent non-executive director*)

WU Xuemin

QIAN Li

GAO Yang

AU Ngai Daniel (*independent non-executive director*)

ZHANG Shenghuai (*independent non-executive director*)

ZHOU Yana (*independent non-executive director*)

The composition of the Nomination and Remuneration Committee has re-complied with Rule 3.25 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Code Provision A.5.1 of the Corporate Governance Code set out in Appendix 14 to the Listing Rules which require a majority of its membership to be independent non-executive directors.

By Order of the Board
Huishang Bank Corporation Limited*
Wu Xuemin
Chairman

Hefei, Anhui Province, China
August 24, 2018

As at the date of this announcement, the board of directors of the Bank comprises Wu Xuemin and Ci Yaping as executive directors; Zhang Feifei, Zhu Jiusheng, Qian Li, Lu Hui, Zhao Zongren, Qiao Chuanfu and Gao Yang as non-executive directors; Au Ngai Daniel, Dai Genyou, Wang Shihao, Zhang Shenghuai, Zhu Hongjun and Zhou Yana as independent non-executive directors.

* *Huishang Bank Corporation Limited is not an authorized institution within the meaning of the Hong Kong Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*