



徽商银行股份有限公司

Huishang Bank Corporation Limited



Huishang Bank Corporation Limited 2026 Interim Results Announcement

(Stock code : 3698.HK)

September 2026

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Notes:1. Increase/decrease and percentage figures are derived based financials rounded to RMB millions except special statement

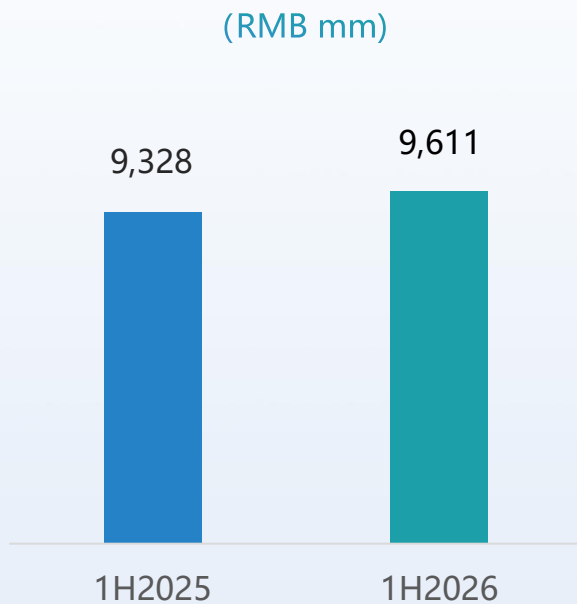
2. "Huishang Bank" or "Bank" refers to Huishang Bank Corporation Limited; "Group" refers to Huishang Bank Corporation Limited and its subsidiaries

OVERALL BUSINESS REVIEW

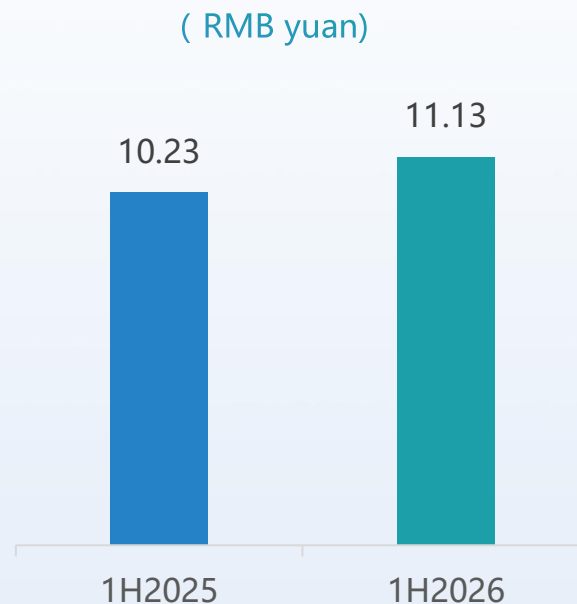
Since 2026, guided by Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era, Huishang Bank firmly established and implemented a correct view on political achievements, deepened the operation capabilities of customers, grasped cost reduction, quality improvement and efficiency enhancement, and strived to advance its own high-quality development. The Bank has achieved steady progress in business performance, marking new strides as an outstanding local mainstream bank.

As of the end of June 2026, the total assets of the Group were RMB2,490,219 million, representing an increase of 7.06% as compared with the end of last year. Among them, total loans and advances to customers were RMB1,205,277 million, representing an increase of 6.62% as compared with the end of last year. Total liabilities were RMB2,310,715 million, representing an increase of 7.3% as compared with the end of last year. Among them, total customer deposits were RMB1,403,723 million, representing an increase of 10.86% as compared with the end of last year. The Group realized an operating income of RMB21,744 million, representing an increase of 2.01% as compared with the same period of last year; net profit was RMB9,611 million, representing an increase of 3.03% as compared with the same period of last year. The Group's non-performing loan balance was RMB11,830 million, Non-performing loan ratio was 0.98%, flat as compared with the end of last year.

Stable Profitability



Net Profit



Closing net assets
attributable to
shareholders of the Bank

Steady Expansion of Business Scale

Total Assets: RMB **2,490.22bn**



Growth: **7.06%YTD**

Total Loans and Advances to Customers

Growth: **6.62%YTD**



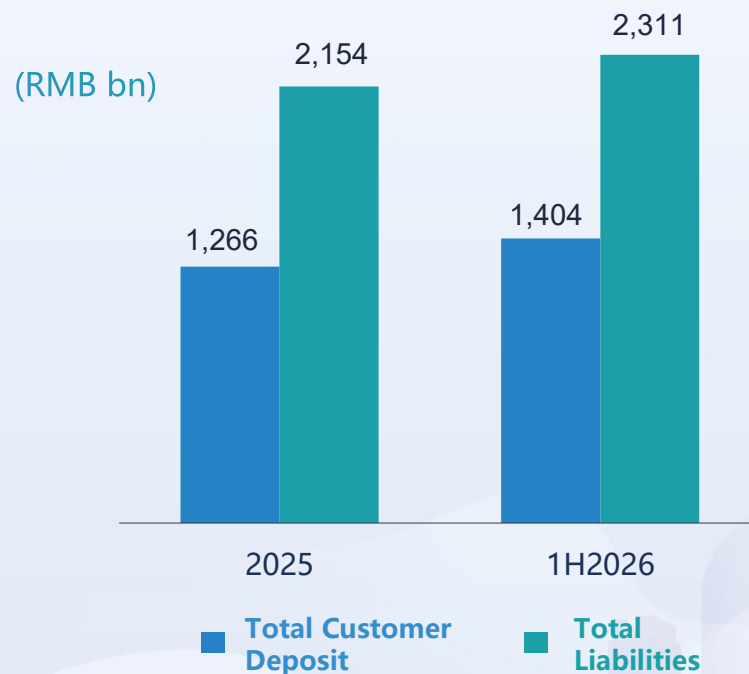
Total Liabilities: RMB **2,310.72bn**



Growth: **7.3%YTD**

Total Customer Deposits

Growth: **10.86%YTD**

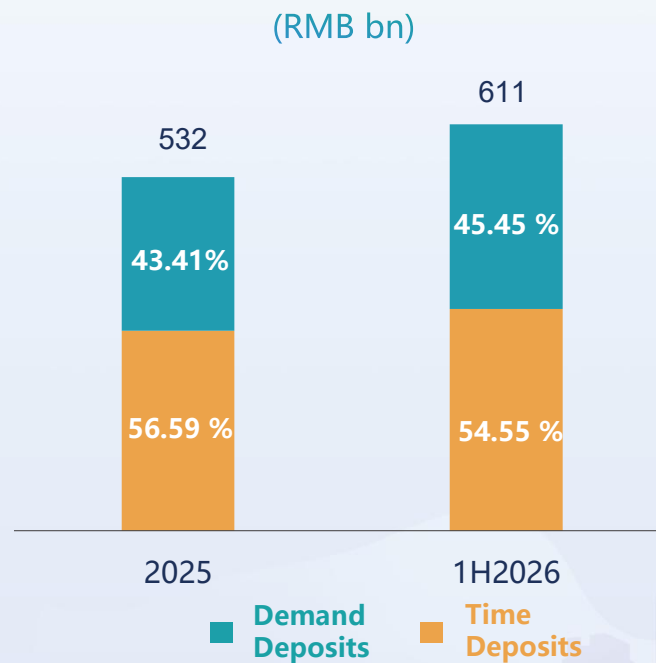
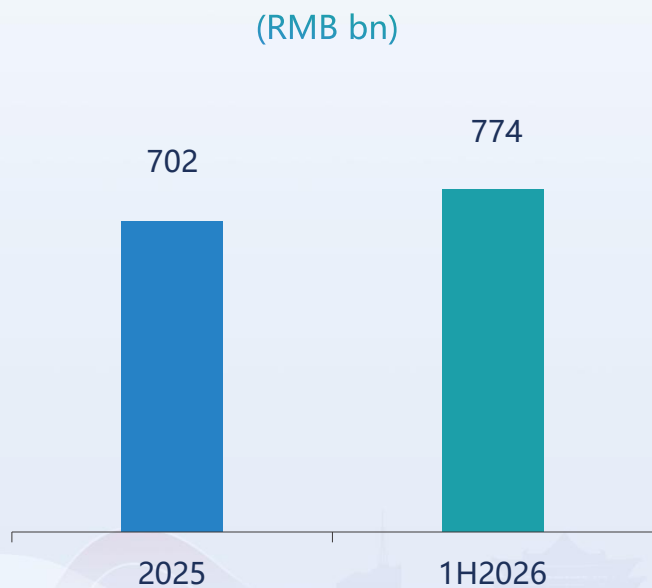


Rapid Growth of Corporate Banking Business

Total Corporate Loans: **773.97bn**

Growth: **10.30%YTD**

The Bank has maintained a leading market position in terms of corporate deposit business in Anhui Province from 2008 to the to the end of June 2026

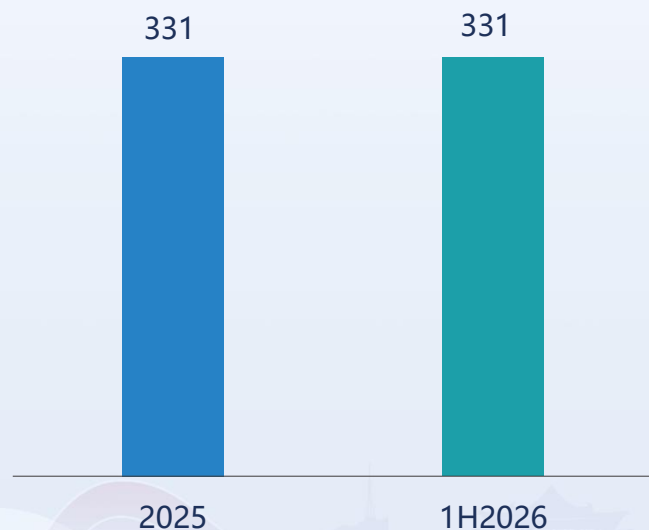


Rapid Growth of Personal Banking Business



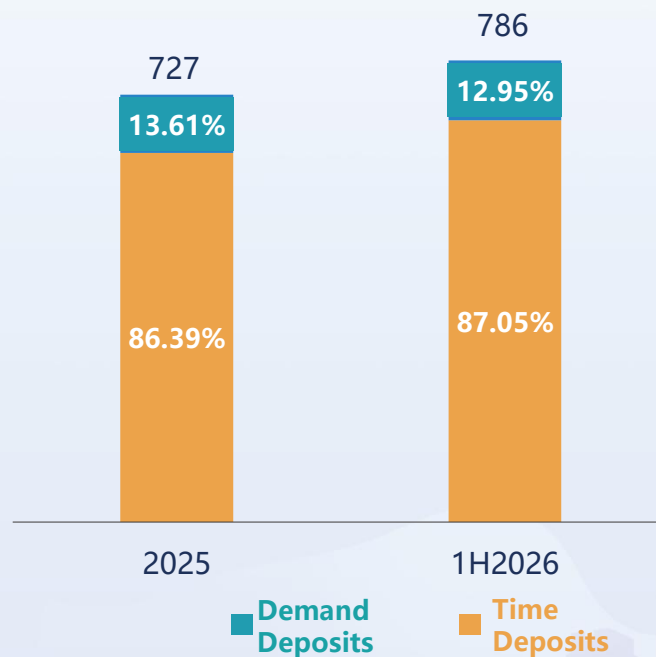
Personal Loans : **330.58bn**, the market share of personal loans in Anhui Province maintained a positive growth

(RMB bn)



Personal Deposit Growth: **8.13%YTD**

(RMB bn)



The Scale of Customers Reached a New High, and the Customer Structure Continues to be Optimized

- The Bank served over 13,000 institutional clients, with expanding coverage and reinforcing service advantages;
- The Bank signed contracts with 20,385 customers on cash management, representing an increase of 10.18% from last year;
- The number of customers of which amounted to 1,431,500, representing an increase of 8.82% from the end of last year; the number of high-net value customers amounted to 140,100, representing an increase of 8.47% from the end of last year;
- The total number of mobile banking customers of the Bank reached 12.7917 million, representing an increase of 4.86%, of which monthly active users reached 3.2691 million;
- The Bank launched 120 open banking scenarios across various sectors, serving 2,147 corporate clients and 163,600 individual customers, demonstrating the significant effectiveness of our digital ecosystem services.

Development of Businesses

■ Fin-tech Business

The Bank thoroughly implemented the spirit of the Central Economic Work Conference and solidly implemented the strategic deployment on fintech chapter. Closely aligned with Anhui Province' s development positioning of building the "Three Places and One Zone" and the "1188" modern industrial system layout, and with the objective of establishing a "Technology Innovation Bank" with the distinctive characteristics of Huishang Bank, the Bank empowered the development of emerging industries and future industries across the province through specialized and digitalized technology financial services. The Bank ranked first in the 2025 Anhui provincial financial institutions technology finance service quality and efficiency evaluation, and won the fintech championship in the 2025 financial "Five Major Aspects" business competition. As of the end of June 2026, according to regulatory reporting standards, the Bank' s balance of loans to scitech enterprises amounted to RMB261.343 billion, representing a net increase of RMB51.443 billion or 24.51% as compared with the end of last year.

■ Green Finance Business

Adhering to the guidance of Xi Jinping' s Thought on Ecological Civilization and aiming at the goal of "carbon peak and carbon neutrality" , the Bank continuously enriched its green financial product portfolio, fully enhanced the quality and efficiency of green financial services, continuously supported the green transformation of the real economy, and actively played a leading role in local finance, serving the construction of a beautiful Anhui with high-quality green finance development. As of the end of June 2026, the green loan balance of the Bank amounted to RMB205.073 billion in total, representing an increase of RMB49.777 billion or 32.05% as compared with the end of last year. Among these, the green loan balance in Anhui Province amounted to RMB177.057 billion in total, representing an increase of RMB40.001 billion or 29.19% as compared with the end of last year.

■ SMEs Financing Business

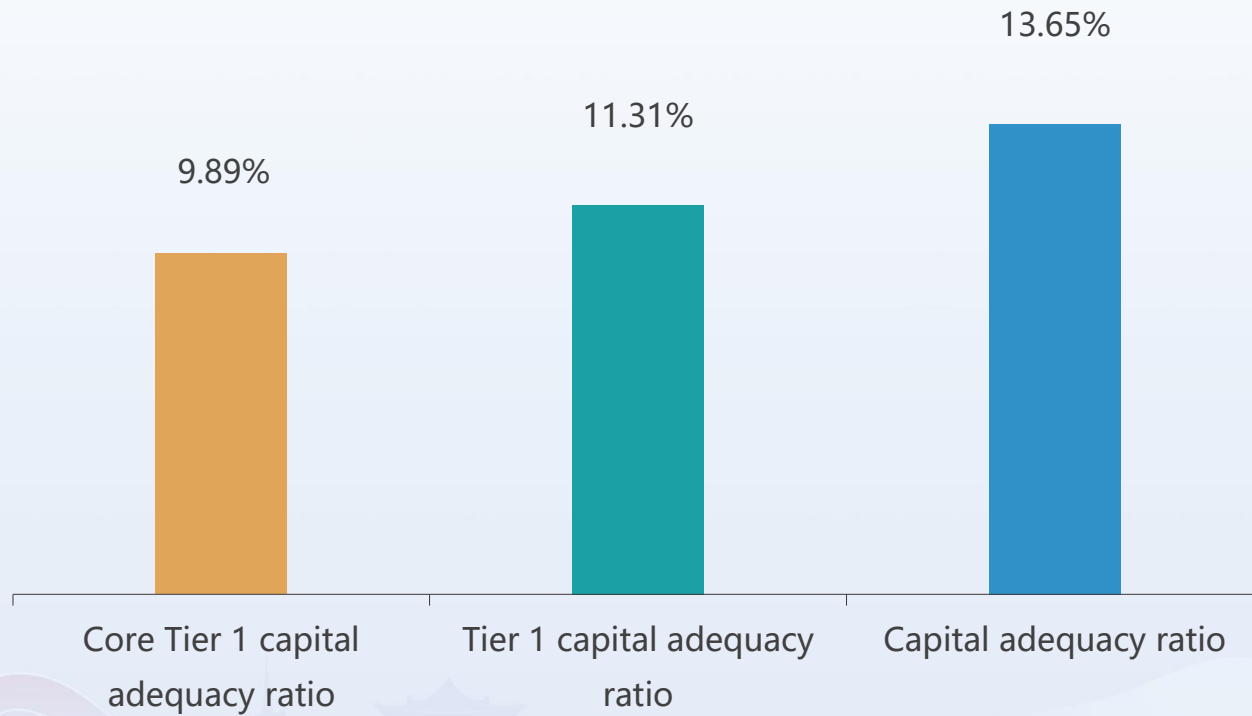
The Bank actively implemented policies on small and micro enterprises financial services, continuously advanced the integration of online and offline services for small and micro enterprises and the implementation of financing coordination mechanisms, deepened small and micro enterprises customer groups operation, empowered business operations through digital intelligence, and continuously innovated product offerings to provide multi-tiered and diversified financial services to micro and small enterprise clients. As of the end of June 2026, the balance of inclusive loans to small and micro enterprises with the credit granted to each customer of RMB10 million or less was RMB192,582 million, representing a net increase of RMB14,935 million or 8.41% as compared with the end of the last year; the number of customers was 455,200, achieving a net growth of 30,500 customers from the end of the last year.

■ Investment Banking Business

To promote its business transformation, the Bank focuses on developing investment banking services such as lead underwriting of debt financing instruments, asset securitization, M&A financing, structured financing, and investment and financing consulting. In the first half of 2026, the Bank actively advanced product innovation in areas such as technology innovation bonds, rural revitalization bonds, green bonds, and M&A bonds, and continued to enrich the product system of its investment banking business. The Bank vigorously promoted the development of underwriting of debt financing instruments and completed the issuance of 110 debt financing instruments with a total amount of RMB67,577 million, of which the underwriting amount was RMB28,157 million.



Capital Adequacy Ratios Continuously Comply with Regulatory Requirements



Asset Quality Remains Stable

NPL Ratio Remains Stable

(RMB bn, percentage excluded) 0.98%

0.98%

11.05

11.83

2025

1H2026



Total NPL



NPL Ratio

Summary Financials

RMB in millions, percentage excluded	30 Jun. 2026	31 Dec. 2025		Change
Total assets	2,490,219	2,326,085	↗	7.06%
Total loans and advances to customers	1,205,277	1,130,492	↗	6.62%
Total liabilities	2,310,715	2,153,588	↗	7.30%
Total customer deposits	1,403,723	1,266,201	↗	10.86%
Equity attributable to shareholders	174,549	167,882	↗	3.97%
Core Tier 1 capital adequacy ratio	9.89 %	9.89 %	→	0
Capital adequacy ratio	13.65%	13.77%	↘	0.12PPT
NPL ratio	0.98%	0.98%	→	0
Allowance to NPL ratio	277.02%	278.79%	↘	1.77PPT
Allowance to loans ratio	2.72%	2.73%	↘	0.01PPT

Notes: 1. Accrued interest and provision for impairment are not included in total loans and advances to customers.
2. The total customer deposits include fiscal deposits but exclude accrued interest.

Summary Financials (Cont' d)

RMB in millions, percentage excluded	Jan. - Jun. 2026	Jan. - Jun. 2025		Change
Operating income	21,744	21,316	↗	2.01%
Net interest income	16,175	14,530	↗	11.32%
Net assets attributable to shareholders of the Bank per share(RMB Yuan)	11.13	10.23	↗	8.80%
Profit before tax	11,069	10,706	↗	3.39%
Net profit	9,611	9,328	↗	3.03%
Net interest margin (NIM)	1.51%	1.55%	↘	0.04PPT
Cost-to-income ratio (excluding tax and surcharges)	22.15%	21.97%	↗	0.18PPT
Return on average assets	0.80%	0.87%	↘	0.07PPT
Return on average net asset	12.32%	12.95%	↘	0.63PPT

Notes: Operating income comprises net interest income, net fee and commission income, net trading income, net income from financial investments, net gains on investments in associates and other operating income, net. Data for January to June 2025 has been retrospectively adjusted.

Outlook for the Second Half of 2026

This year marks the inaugural year of the “15th Five-Year Plan” period. Faced with new situations and new tasks, the Bank will remain firmly committed to its annual operating targets and strengthen its implementation efforts. In the second half of 2026, the Bank will focus on the following tasks.



Accelerating the deployment of high-quality assets



Continuing to reduce costs, improve quality, and enhance efficiency



Striving to deepen the engagement of customer groups

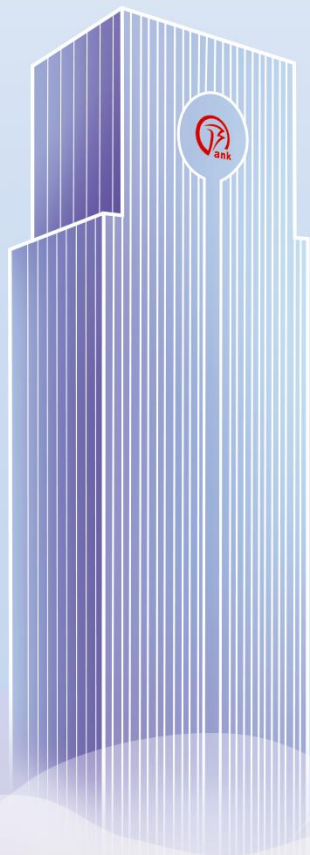


Deepening our presence in key regions



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Thank you!

